

EXHIBIT 11  
RATE AND REVENUE EFFECTS OF  
EQUAL PRICE-CAP INCREASES

2.497 PERCENT INCREASE APPLIED  
TO STAMPED AND METERED LETTERS

	FY 2018 Rate ( <u>\$</u> )	FY 2018 <u>Volume (000)</u>	Pro Forma <u>Revenue (\$000)</u>	Rates Increased 2.497 Pct ( <u>\$</u> )	Pro Forma <u>Revenue (\$000)</u>	Rates Increased 2.497 Pct, Rounded ( <u>\$</u> )	Pro Forma <u>Revenue (\$000)</u>
<u>Product</u>							
Stamped Letter	0.50	9,636,050	4,818,025	0.512	4,938,331	0.510	4,914,386
Metered Letter	0.47	6,879,440	3,233,337	0.482	3,314,073	0.482	3,314,073
Total			8,051,362		8,252,404		8,228,459
Revenue Gain					201,043		177,097

Source: Volume data from USPS  
Billing Determinants